

A black silhouette of the Deva skyline, including the city and the prominent Deva Castle hill, positioned above the main title.

DEVA

BUSINESS

Investment opportunities

2018

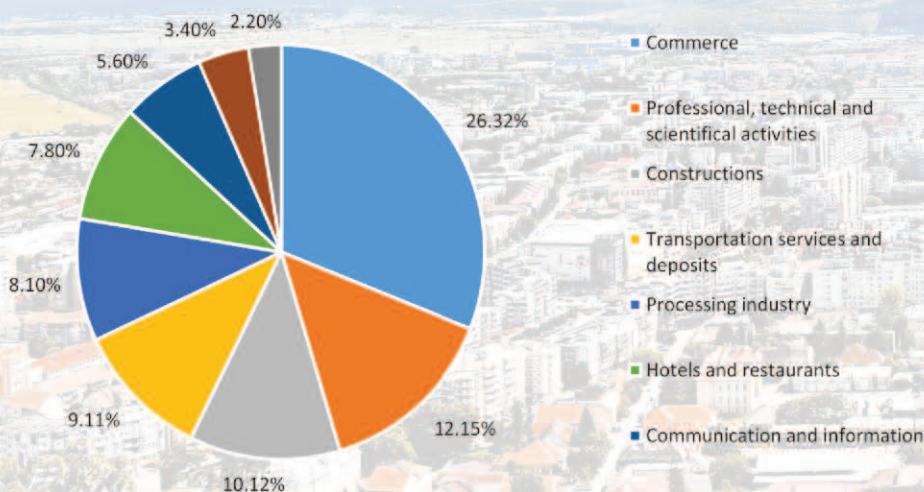
The city of Deva is located in the west part of Romania, the central part of Hunedoara County and on the left bank of the river Mureș. Strategically placed equidistant from other economical centers like Timișoara, Arad or Sibiu, Deva is also crossed by the Pan-European Transport Corridor IV and the A1 Highway.

The **city surface** is 59 km² and the **population** is around 70.000 inhabitants, according to the National Institute of Statistics (2017).

If you take in to account **the other cities and communes** that surround the city of Deva, on an approximately 50 km² area, you have access to a population that reaches around 250.000 inhabitants, this meaning more labor force potential.

3.933 active economic agents are present in Deva, according to the the statistics provided by the Trade Registry Office attached to the County Court.

Local Economy



The Climate is temperate, with average summer values of 21°C and -1°C as an average for the winter season.

Access ways:

By road:

- 396 km to Bucharest
- 624 km to Constanța
- 441 km to Budapest
- 677 km to Vienna
- The road distance to Timișoara is 143 km, to Arad 186 km and to Sibiu is 120 km.

By rail:

- 450 km to Bucharest
- 644 km to Constanța
- 425 km to Budapest.

Border points

By road:

- Nădlac - 226 km (with Hungary)
- Vârșand - 197 km (with Hungary)
- Turnu - 198 km (with Hungary)
- Cenad - 222 km (with Hungary)
- Stamora Moravița - 209 km (with Serbia)

By rail:

- Curtici - 166 km (with Serbia)

The nearest international airports:


- Sibiu International Airport (117 km)
- Timișoara "Traian Vuia" International Airport (146 km)



The city has an **Industrial Area** with the following characteristics:

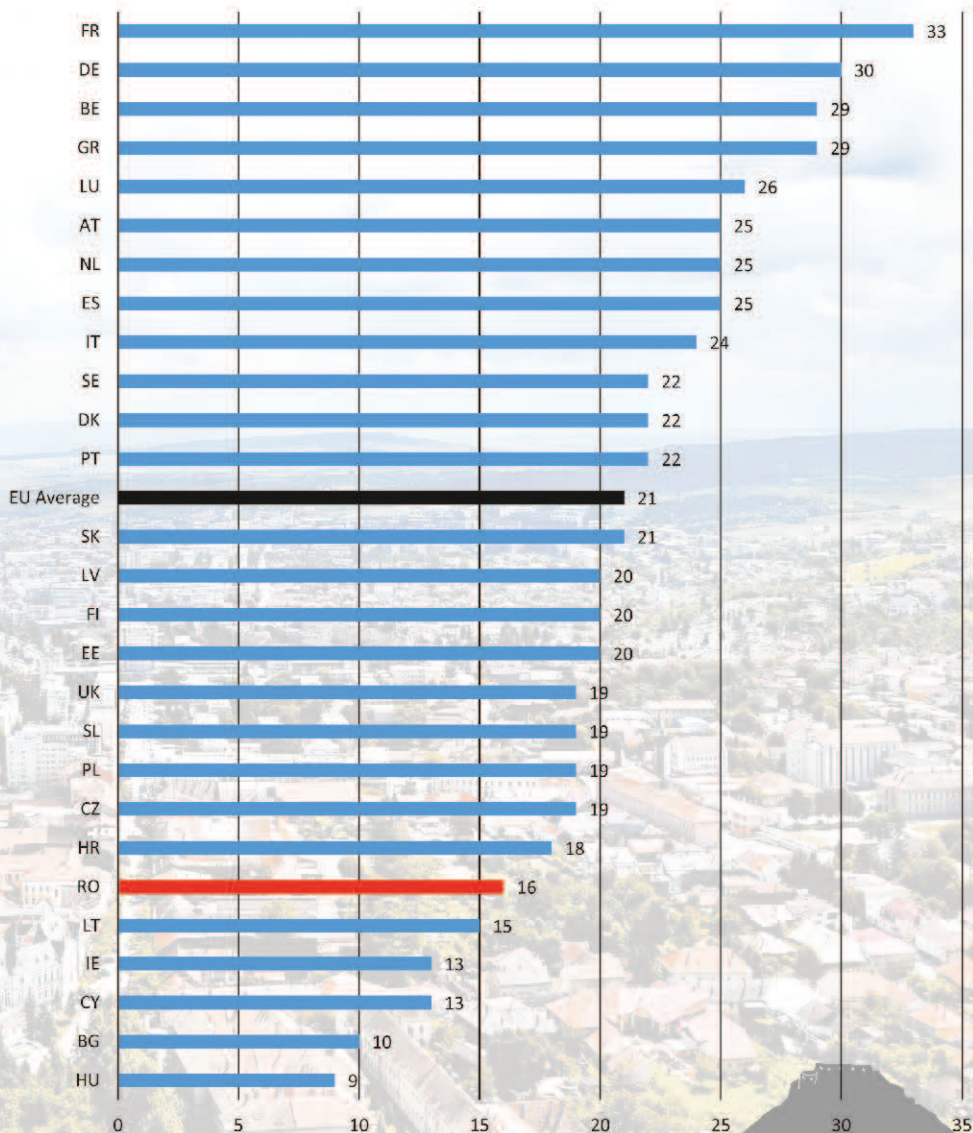
- urban land conditions;
- compact area of about 150 hectares;
- classification already established in the General Urbanistic Plan of the municipality as an area for industrial activities;
- existence in the vicinity of the land of utilities necessary for industrial activity;
- direct access to road and rail infrastructure.



 INDUSTRIAL AREA

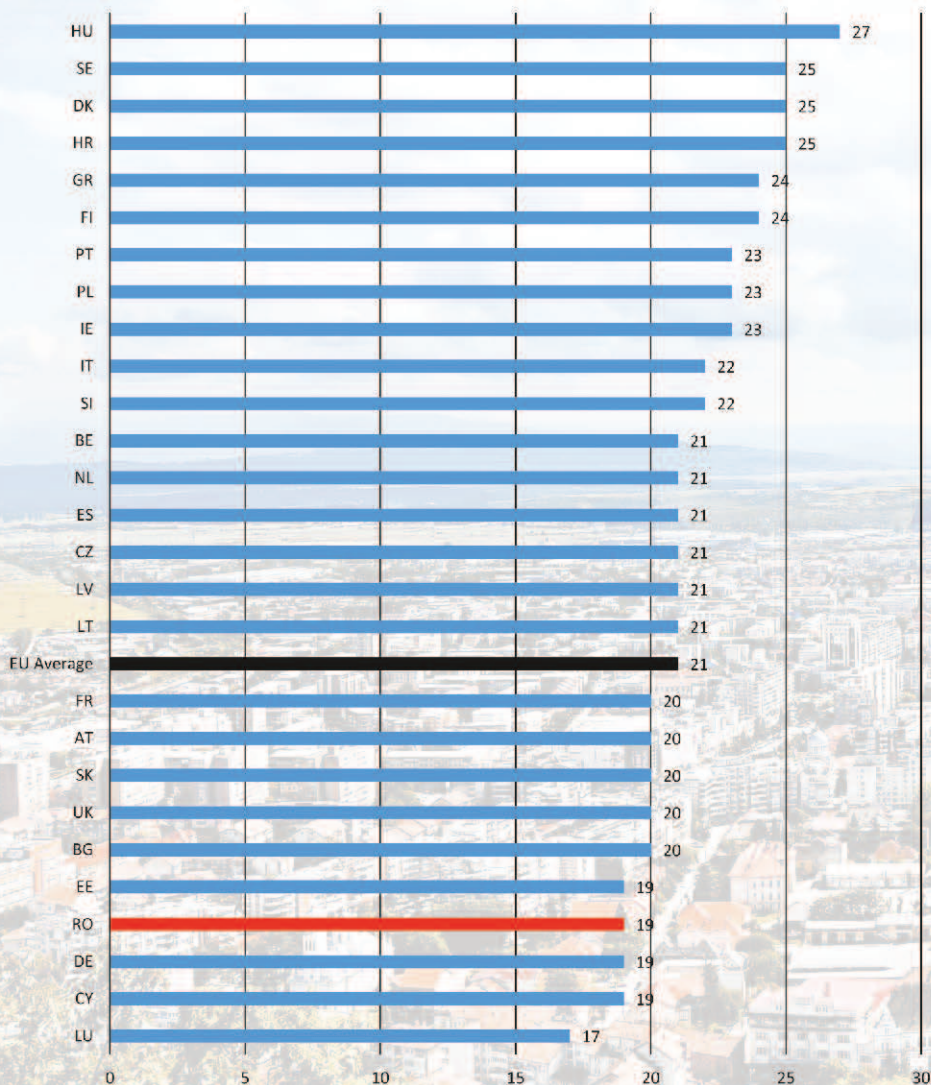
The standard corporate income tax rate is 16%.

CORPORATE TAX RATES 2018 (%)



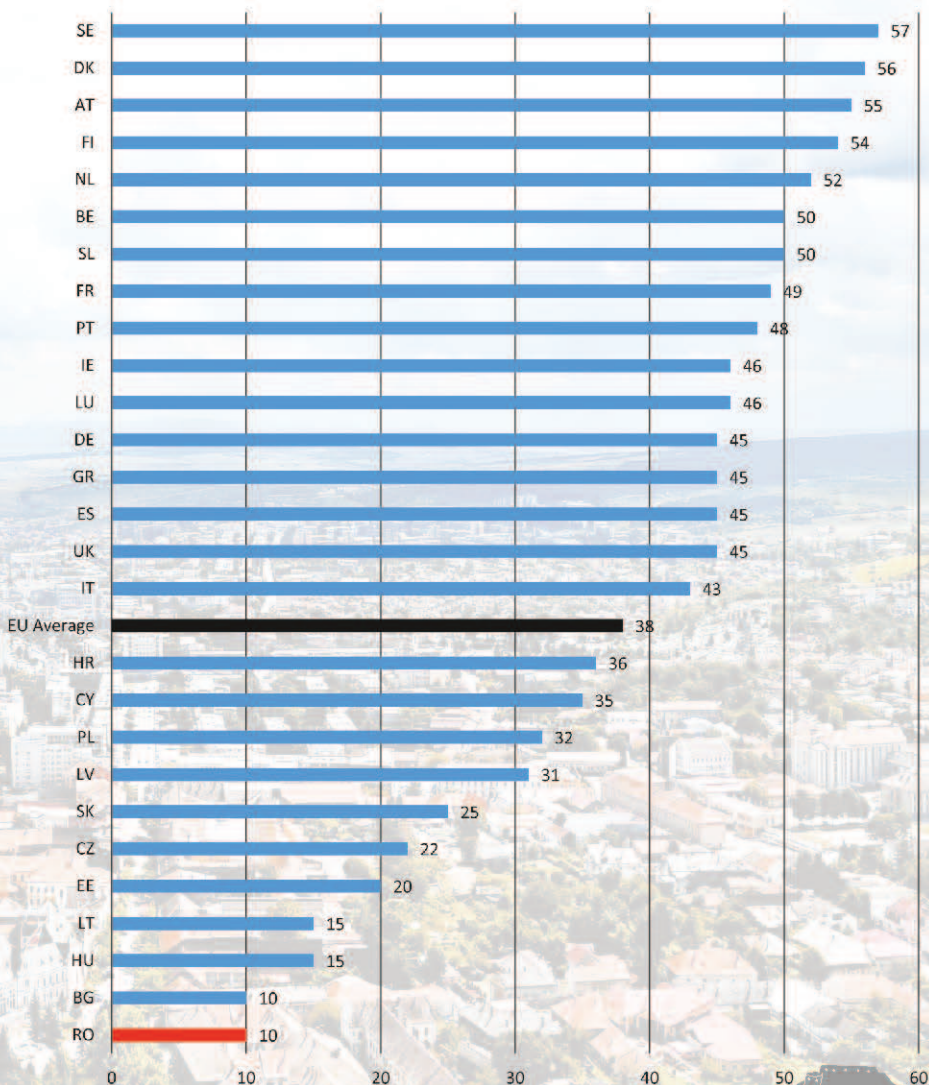
Starting with the 1st of January 2017, the VAT rate was lowered to 19%

VAT RATES 2018 (%)

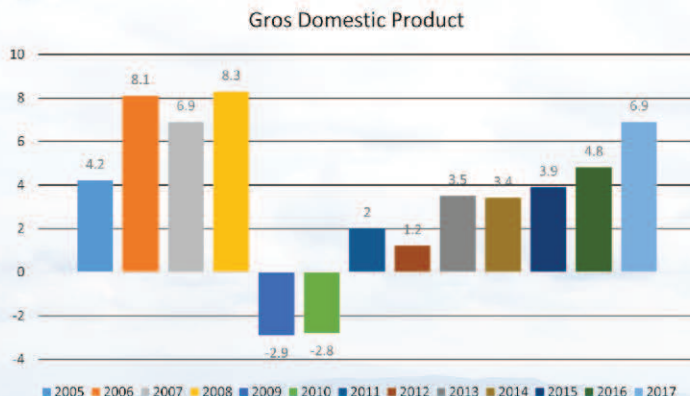


In Romania, personal income is taxed at 10%.

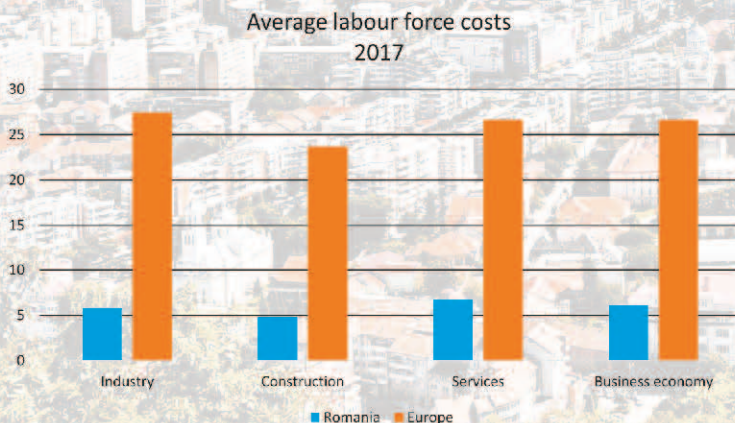
INDIVIDUAL TAX RATES 2018 (%)



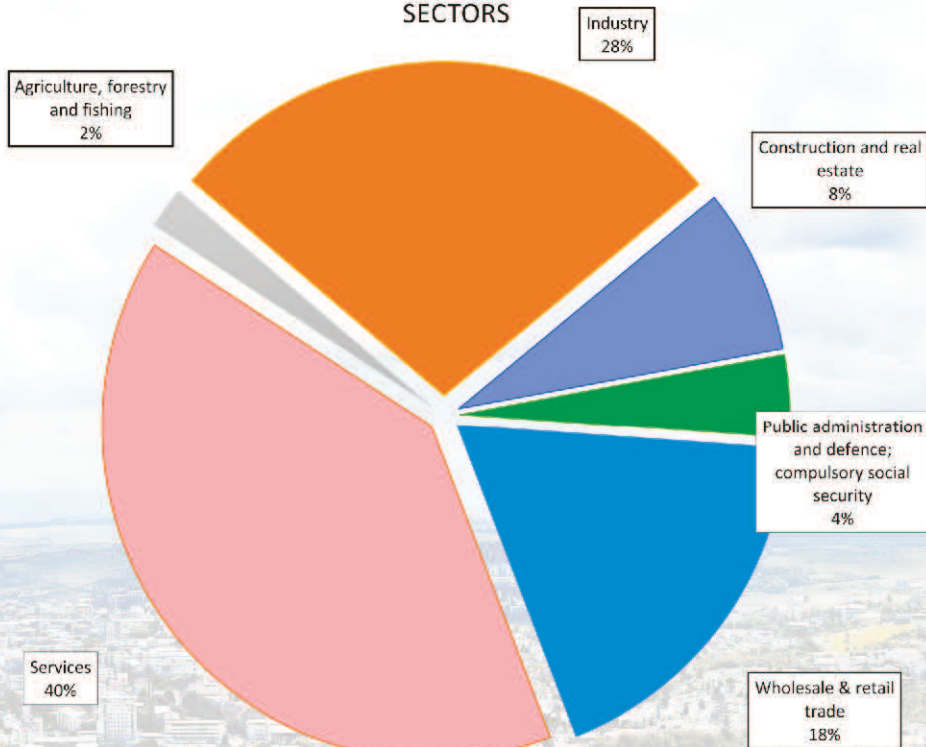
In 2017, Romania was the first placed economy in EU in terms of economic performance, up by 6.9% real GDP growth. One of the growth triggers was the increase in private consumption due to an expansionary fiscal policy.



In 2017, mean hourly labor costs in industry was €5.8 (5.2 times lower than EU28 average of €27.4); in construction sector it was €4.8 (approx. 5 times lower than EU28 average of €23.7); in services it was €6.7 (approx. 4 times lower than EU28 average of €26.6) and in business economy it was €6.1 (4.4 times lower than EU28 average of €26.6).



ROMANIA'S EMPLOYEE SPECIALIZATION BY MAIN ECONOMIC SECTORS



Romanian employees specialize mainly in the Industry sector, about 27,9% of total employees work in this sector. At the same time, the Services sector hires about 40.2% of employees.

The third most important sector in terms of Romanian employee specialization is wholesale and retail trade – including the repair of motor vehicles and motorcycles, with 17.4% of employees.

How can we help:

- The municipality is ready to respond promptly to any request regarding the necessary access infrastructure, access to public utilities, the timeliness of the necessary documentation or advice, preliminary or final, tax incentives for new investments, human resources available on the market;
- We can coordinate and seek the assistance of other government units and public organizations to support the development of new or existing local investments.

Our team assists with:

- Location identification;
- Expediting regulatory approvals;
- Facilitating meetings with relevant local public institutions, government and corporate officials;
- Business plan advisory;
- Market strategy;
- Local, regional and national specific data gathering;
- Initiating remedial action on problems faced by investors.

www.devabusiness.ro

For more information you can find us at:

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THE INVESTORS AND EXTERNAL
RELATIONS DESK

INDUSTRIAL AREA

REDUCED
TAXES

BUSINESS
MODELS

BUSINESS CONTACTS

DEVA

BUSINESS

LOCAL ADMINISTRATION
SUPPORT

FISCAL INCENTIVES
FOR NEW
INVESTMENTS

DIVERSIFIED
ECONOMY

DUAL LEARNING

LABOR FORCE

